



September 22, 2016

File No.: 78000-03

Ref No.: 2228

To: British Columbia Property & Casualty (P&C) Insurance Companies and Reciprocal Exchanges

Re: Adoption of OSFI's 2016 changes to the Memorandum to the Appointed Actuary's Report on Property and Casualty Insurance Business

This is to inform British Columbia incorporated P&C Insurers and Reciprocal Exchanges that the Financial Institutions Commission (FICOM) has adopted the 2016 changes to the Memorandum to the Appointed Actuary's Report on P&C Insurance Business, issued in September 2016 by the federal Office of the Superintendent of Financial Institutions (OSFI).

The changes may be viewed on OSFI's website at www.osfi-bsif.bc.ca under Regulatory Data and Returns/Filing Financial Returns.

Should you have any questions, please contact Tiffany Mak, Senior Analyst, Financial & Regulatory Reporting, at tiffany.mak@ficombc.ca.

Yours truly,

A handwritten signature in blue ink, appearing to read "Mehrdad Rastan".

Mehrdad Rastan
Executive Director, Regulation

TM/cl