

Quarterly Statistics 2018/2019

RECBC maintains statistics on the number of individuals and brokerages licensed to provide real estate services in BC. We also track statistics on our disciplinary outcomes, the brokerages we audit, and the inquiries from licensees and consumers we respond to. We continuously monitor this information to identify emerging regulatory issues and trends in BC's real estate industry.

Below you will find selected statistics from the 2018/2019 fiscal year including licensing numbers, complaints received and disciplinary outcomes.

Licensing

	<u>As of June 30</u>	<u>As of Sept 30</u>	<u>As of Dec 31</u>	<u>As of Mar 31</u>
Total Number of Licensed Real Estate Professionals	25,846	26,023	25,987	25,853
<u>Licence Holders by Category</u>	<u>As of June 30</u>	<u>As of Sept 30</u>	<u>As of Dec 31</u>	<u>As of Mar 31</u>
Trading Services	24,295	24,455	24,395	24,233
Rental Property Management	5,334	5,232	5,125	5,071
Strata Property Management	1,309	1,308	1,310	1,326
Note: Individuals may be licensed for more than one licence category. Therefore total of breakdown by category exceeds total number of licensed real estate professionals.				
<u>Licence Holder by Level</u>	<u>As of June 30</u>	<u>As of Sept 30</u>	<u>As of Dec 31</u>	<u>As of Mar 31</u>
Managing Broker	1,367	1,367	1,353	1,357
Associate Broker	1,557	1,555	1,541	1,514
Representatives	22,922	23,101	25,093	22,982
Total	25,846	26,023	25,987	25,853
	<u>As of June 30</u>	<u>As of Sept 30</u>	<u>As of Dec 31</u>	<u>As of Mar 31</u>
Licensed Brokerages	1,526	1,532	1,537	1,548
Note: Licensed brokerages include branch offices				



Complaints and Anonymous Tips

Complaints by Source	<u>Q1 Apr – June</u>	<u>Q2 Jul – Sept</u>	<u>Q3 Oct - Dec</u>	<u>Q4 Jan - Mar</u>
Consumer Complaint	151	141	108	102
Licensee Complaint	36	33	20	24
Initiated by RECBC	60	70	15	27
Referred by the real estate board	2	2	2	1
Referred by another regulator	3	3	1	0
Other	29	12	3	3
Total Received	281	261	149	157
	<u>Q1 Apr – Jun</u>	<u>Q2 Jul - Sept</u>	<u>Q3 Oct – Dec</u>	<u>Q4 Jan – Mar</u>
Anonymous Tips	138	133	37	78

Calls and Inquiries to Professional Standards

Breakdown by source of Inquiry	<u>Q1 Apr – Jun</u>	<u>Q2 Jul – Sept</u>	<u>Q3 Oct – Dec</u>	<u>Q4 Jan – Mar</u>
Licensees	2,917	2,328	1,418	1,477
Consumers	928	891	622	708
Non identified/Other	81	35	17	34
Total	3,926	3,254	2,120	2,219

Disciplinary Actions

Enforcement	Q1 Apr – June	Q2 Jul – Sept	Q3 Oct - Dec	Q4 Jan - Mar
Consent Orders Issued	13	10	34	21
Discipline Hearings Held*	3	-	3	-
Fines Issued & Admin Penalties	24	29	102	57
Total Fines Issued & Admin Penalties Amounts	\$65,500	\$34,625	\$138,500	\$123,000
Suspensions Issued	3	2	7	4
Letters of Advisement Issued	3	10	57	18
License Surrenders	1	-	2	-
*Disciplinary hearings are, in most cases, held in two parts: a hearing on liability, followed in cases where there is a finding of liability by a hearing to determine penalty.				
	Q1 Apr - June	Q2 Jul – Sept	Q3 Oct – Dec	Q4 Jan – Mar
Discipline Appeals	2	1	-	-

Audits

	Q1 Apr- Jun	Q2 Jul- Sept	Q3 Oct -Dec	Q4 Jan - Mar
Brokerages Audited	78	52	43	31

Regulatory Education

<u>Students</u>	<u>Q1 Apr – Jun</u>	<u>Q2 Jul – Sept</u>	<u>Q3 Oct – Dec</u>	<u>Q4 Jan - Mar</u>
<u>Registered for</u>				
<u>Licensing</u>				
<u>Examinations</u>				
Real Estate Trading Services	1,045	874	639	748
Rental Property Management Services	108	119	109	160
Strata Management Services	56	55	43	72
Managing Broker	46	36	59	64
Note: These numbers represent all individuals writing exams, not outcomes (i.e pass/fail)				