

Advisory

Filing Requirements for Insurance Companies Licensed in the Province of B.C.

Date: October 27, 2023

Distribution: CEOs and CFOs, B.C. Licensed Life and Mortgage Insurance Companies and Fraternal Benefit Societies

Advisory Number: 23-041

PURPOSE

On March 24, 2023, BCFSA issued the latest filing requirements for B.C. licensed life and mortgage insurance companies and fraternal benefit societies. Updated requirements are posted on BCFSA's website:

[Filing Requirements for Life Insurance Companies and Fraternal Benefit Societies](#)

[Filing Requirements for Mortgage Insurance Companies](#)

Updates to the filing requirements include:

- Revised the format required for LF4 from Special Excel and ASCII Files to Excel File.
- Added a footnote to clarify the due date for Auditor's Report on MICAT is within 90 days of the company's fiscal year end.

BCFSA has also updated [Regulatory Statement 23-009](#) for the same changes.

ADDITIONAL INFORMATION

If you have questions or concerns about this Advisory, please contact Filings@bcfsa.ca.