

Regulatory Statement

Continuing Educational Requirements for Mortgage Brokers at Registration Renewal or Reinstatement

Regulatory Statement Number	22-006
Legislation:	Mortgage Brokers Act (“MBA”)
Date:	December 12, 2022
Distribution:	All registrants under the MBA

PURPOSE

This Regulatory Statement provides the education requirements for an application to renew or reinstate a registration under the *Mortgage Brokers Act*. It repeals and replaces Regulatory Statement 21-017, effective April 1, 2023.

BACKGROUND INFORMATION

Section 4 of the Mortgage Brokers Act Regulations states that an applicant for renewal or reinstatement of registration as a mortgage broker or submortgage broker must qualify for registration or renewal by taking the courses and passing the examinations specified by the Registrar of Mortgage Brokers (“Registrar”).

The MBA and the Mortgage Brokers Act Regulations provide additional requirements and authorities related to registration beyond those contained in this Regulatory Statement.

REQUIREMENTS

In order to have a registration renewed or reinstated, an applicant must:

- (i) Have completed the applicable continuing education courses; and
- (ii) Have passed the examinations corresponding to those courses prior to the date the registration is renewed.

The Registrar’s required continuing education courses for renewal and reinstatement are listed below:

- (i) The “Legal Update” course, available from BCFSa, and
- (ii) The “Anti-Money Laundering for Mortgage Brokers” course, available from Mortgage Brokers Institute of British Columbia (MBIBC).

Mortgage brokers should contact the course provider directly for information or to register for a course.

ADDITIONAL INFORMATION

View the [Advisory](#) or visit the [renewing your submortgage broker registration](#) and [Mortgage Broker Continuing Education webpage](#) for more information. For inquiries related to registration education requirements, please email mortgagebrokers@bcfsa.ca

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