

BC FINANCIAL SERVICES AUTHORITY

**IN THE MATTER OF THE *MORTGAGE BROKERS ACT*,
RSBC 1996, c. 313 as amended**

AND

IN THE MATTER OF GURINDER SINGH KIRAN

AND

~~INVIS INC. doing business as INVIS~~

AMENDED NOTICE OF HEARING

[This Notice has been redacted before publication.]

NOTICES OF HEARING issued by the Registrar of Mortgage Brokers include allegations that will be considered at a hearing. The allegations contained in a Notice of Hearing are unproven until the Registrar of Mortgage Brokers, or their appointee, has determined their validity.

To: Gurinder Singh Kiran
[Address Redacted]

And To: ~~Invis Inc. dba Invis~~
~~[Address Redacted]~~

TAKE NOTICE that the Registrar of Mortgage Brokers (“Registrar”) will hold a hearing pursuant to section 8 of the *Mortgage Brokers Act* (“MBA”) **on June 29 and 30, 2023 commencing at 9:30 am in the Hearing Room** at the offices of the Registrar, BC Financial Services Authority (“BCFSA”), located at 600 – 750 West Pender Street in Vancouver, British Columbia **or in such other (including virtual) Hearing Room of which BCFSA informs you**, to provide each of you with an opportunity to be heard prior to the Registrar making any order under the MBA should it be determined that your conduct contravened the MBA, or regulations made under the MBA (“Regulations”). ~~The hearing will commence at a date to be determined by the parties, and if no agreement is reached within one month of the date of this Notice, the hearing date will be determined by the Registrar.~~

AND TAKE NOTICE that the allegations against Gurinder Singh Kiran (“Mr. Kiran”) are as follows:

1. Contrary to section 8(1)(f) of the MBA, you breached the conditions of your registration as a submortgage broker that were implemented effective March 1, 2018 by:
 - a. meeting in-person with female assistants in the course of business activities relating to mortgage brokering and the mortgage broker industry without being in the company of a supervisor for periods of time in 2018 and 2019;

- b. failing to be available for direct supervision by the registered submortgage broker appointed by Invis Inc. dba Invis ("Invis") to act as your supervisor beginning in or around November 2019 when you ceased working out of the Invis office; and
- c. failing to complete the Mortgage Brokers in BC course offered by the University of British of Columbia before the expiration of your registration on February 29, 2020.

AND TAKE NOTICE that the allegations against Invis are as follows:

1. ~~Contrary to section 8(1)(f) and 8(1)(i) of the MBA, you, in your capacity as Mr. Kiran's mortgage brokerage, breached the conditions of Mr. Kiran's registration that you had agreed to and conducted business in a manner that was otherwise prejudicial to the public interest by:~~

~~a. failing to ensure that Mr. Kiran did not meet with female assistants in the course of business activities relating to mortgage brokering and the mortgage broker industry without being in the company of a supervisor for periods of time in 2018 and 2019; and~~

~~b. failing to directly supervise Mr. Kiran beginning in or around November 2019 when he ceased working out of the Invis office.~~

AND TAKE FURTHER NOTICE that in the event the Registrar determines that the conduct of ~~either of~~ you, as set out above, contravened the MBA or the Regulations, the Registrar may make any of the orders set out in section 8 of the MBA, including but not limited to, the remedies permitted pursuant to sections 8 and 8 (1.4) of the MBA. In addition, the Registrar may make an order against you for payment of the investigation and costs of the hearing, pursuant to section 6 (9) of the MBA and may make any further orders under the MBA as deemed appropriate by the Registrar.

AND TAKE FURTHER NOTICE that in the event of your non-attendance at the hearing, the Registrar may proceed with the hearing in your absence. The Registrar may hear evidence and make findings regarding your conduct and may make orders described above, all without further notice to you.

AND TAKE FURTHER NOTICE that you are entitled, at your own expense, to be represented by legal counsel at the hearing and you and your counsel will have the full right to cross-examine all witnesses called and to call evidence in your defence and reply in answer to the allegations.

Dated at Vancouver, British Columbia, this 18 day of January 2023.

Registrar of Mortgage Brokers

"JONATHAN VANDALL"

Per : Jonathan Vandall
Acting Registrar of Mortgage Brokers
Province of British Columbia