

February 18, 2020

**File No.:** 100-20

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**VIA EMAIL**

**To: CEOs/General Managers, BC Authorized Credit Unions**

**RE: 2020 Asset Groups**

The attached report provides the annual BC credit union asset groups for 2020. The asset groups have been adjusted based on credit unions' year-end filings. The asset groups are summarized below:

Asset Group	Assets	Number of Credit Unions
1	\$ 5 billion or more	3
2	\$ 900 million or more but less than \$ 5 billion	5
3	\$ 300 million or more but less than \$ 900 million	16
4	\$ 200 million or more but less than \$ 300 million	5
5	\$ 100 million or more but less than \$ 200 million	7
6	Less than \$100 million	4
	System	40

Asset group reports are available on BCFSAs website under Financial Institutions / Industry Correspondence / Credit Unions.

If you have questions, please contact Tiffany Mak at [Tiffany.Mak@bcfsa.ca](mailto:Tiffany.Mak@bcfsa.ca).

Regards,



Sandra Vogt

A/Director, Financial Reporting and Standards

TM/jp

## Credit Union 2020 Asset Groups

Please refer to the below tables for 2020 Asset Groups. The first table shows the asset levels to classify each credit union into an asset group. The second table lists each credit union and asset group for 2020 and 2019.

Asset Group	Assets
1	\$ 5 billion or more
2	\$ 900 million or more but less than \$ 5 billion
3	\$ 300 million or more but less than \$ 900 million
4	\$ 200 million or more but less than \$ 300 million
5	\$ 100 million or more but less than \$ 200 million
6	Less than \$100 million

Credit Union	2020 Asset Group	2019 Asset Group
First West Credit Union	1	1
Prospera Credit Union <sup>1,2</sup>	1	2
Vancouver City Savings Credit Union	1	1
BlueShore Financial Credit Union	2	2
Coastal Community Credit Union	2	2
Gulf and Fraser Fishermen's Credit Union	2	2
Interior Savings Credit Union	2	2
Kootenay Savings Credit Union	2	2
Aldergrove Credit Union	3	3
Bulkley Valley Credit Union	3	3
Community Savings Credit Union	3	3
East Kootenay Community Credit Union	3	3
First Credit Union	3	3
Integrus Credit Union	3	3
Khalsa Credit Union	3	3
Lake View Credit Union	3	3
North Peace Savings and Credit Union	3	3
Northern Savings Credit Union	3	3
Salmon Arm Savings and Credit Union	3	3
Sharons Credit Union	3	3
Summerland and District Credit Union <sup>1</sup>	3	4
Sunshine Coast Credit Union	3	3
VantageOne Credit Union	3	3
Williams Lake and District Credit Union <sup>1</sup>	3	4

<b>Credit Union</b>	<b>2020 Asset Group</b>	<b>2019 Asset Group</b>
Grand Forks District Savings Credit Union	4	4
Greater Vancouver Community Credit Union	4	4
Heritage Credit Union <sup>1</sup>	4	5
Nelson & District Credit Union	4	4
Revelstoke Credit Union <sup>1</sup>	4	5
Columbia Valley Credit Union	5	5
Creston and District Credit Union	5	5
Ladysmith & District Credit Union	5	5
Osoyoos Credit Union	5	5
Spruce Credit Union	5	5
Union Bay Credit Union <sup>1</sup>	5	6
V.P. Credit Union	5	5
CCEC Credit Union	6	6
Compensation Employees Credit Union	6	6
Mt. Lehman Credit Union	6	6
Vancouver Firefighters Credit Union	6	6

<sup>1</sup> Credit union's asset group has changed from the previous year.

<sup>2</sup> Prospera Credit Union merged with Westminster Savings Credit Union effective January 1, 2020. The merged credit union will carry on business under the name Prospera Credit Union.