

July 2, 2019 Ref. No.: 0572

To: CEOs/General Managers, BC Authorized Credit Unions

Re: Working Group Report on Risk Data Aggregation and Reporting Principles

FICOM has issued a report titled *Risk Data Aggregation and Reporting Principles* that provides findings from the Risk Data Working Group. The principles outlined in this report will assist credit unions in adequately capturing the credit, liquidity and treasury risks associated with their operations. Credit unions are encouraged to update their internal policies so that new records coming onto their books are in accordance with these principles.

The report is attached to this letter and also available on FICOM's website.

If you have any questions regarding the Risk Data Aggregation and Reporting Principles report, please contact Franziska Niegemann, Senior Analyst at Franziska. Niegemann@bcfsa.ca.

Yours truly,

Dan Oprescu

Managing Director, Risk Surveillance and

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Enclosure